

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re)	Chapter 11 Cases
)	
Adelphia Communications Corporation, <u>et al.</u> ,)	Case No. 02-41729 (SHL)
)	
Reorganized Debtors.)	Jointly Administered
)	

FIFTY-EIGHTH POST-CONFIRMATION STATUS REPORT

This Fifty-Eighth Post-Confirmation Status Report is filed in accordance with the Post Confirmation Order and Notice, dated February 13, 2007 (the “Effective Date”), in connection with the cases of the above-captioned reorganized debtors (collectively, the “Debtors”). Since the filing of the Fifty-Seventh Post-Confirmation Status Report on April 15, 2021 for Adelphia Communications Corporation (“Adelphia”) and Certain of its Affiliated Debtors, describing the Debtors’ progress subsequent to the confirmation of the First Modified Fifth Amended Joint Chapter 11 Plan for Adelphia Communications Corporation and Certain of its Affiliated Debtors, dated as of January 3, 2007, as Confirmed (the “Plan”),¹ for each of the Debtors other than the JV Debtors² by the order dated January 5, 2007 (the “Confirmation Order”), the Debtors, as reorganized pursuant to the Plan, have taken the following steps, among others, in connection with consummation of the Plan:

- Filed the ACC Claims Holdings LLC tax return for the year ended December 31, 2020.
- Received notice from the IRS during the quarter that the Adelphia Communications Corporation and Subsidiaries income tax return for the year ended December 31, 2018 was selected for examination. The debtor has responded to all requests received.
- Continued efforts to maximize the value of remaining assets.

¹ Capitalized terms used but not defined have the meanings ascribed to such terms in the Plan.

² The JV Debtors are comprised of the following legal entities: Century-TCI California, L.P.; Century-TCI California Communications, L.P.; Century-TCI Distribution Company, LLC; Century-TCI Holdings, LLC; Parnassos Communications, L.P.; Parnassos Distribution Company I, LLC; Parnassos Distribution Company II, LLC; Parnassos, L.P.; Parnassos Holdings, LLC; Western NY Cablevision, L.P. The Third Modified Fourth Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code for the Century-TCI Debtors and Parnassos Debtors, dated as of June 28, 2006, was confirmed by order dated June 29, 2006.

- The following activity has occurred since March 31, 2021:


	<u>Cash</u>
Balance at March 31, 2021	\$7,742,283
Additions ^(a)	15,000
Investment Income	182
Net Plan Disbursements ^(b)	(60,703)
Operating Costs ^(c)	<u>(412,214)</u>
Balance at June 30, 2021	<u>\$7,284,548</u>

- ^(a) Additions include proceeds from ACC Claims Holdings, LLC for the Q1 2021 administrative fee totaling \$15k.
- ^(b) Net plan disbursements include checks that cleared the \$43.5 million cash distribution on December 17, 2020 to holders of ACC Allowed Claims. A portion of the distribution was paid via check and, as of June 30, 2021, checks totaling approximately \$103,000 had not yet been cashed.
- ^(c) Operating costs include professional expenses of \$0.1 million, salaries and professional expenses of \$0.1 million, contract labor of \$0.1 million, and other of \$0.1 million.

The remaining assets held in reserve are detailed in Exhibit A.

Dated: July 8, 2021

Adelphia Communications Corporation
By: Development Specialists, Inc.
Title: Plan Administrator

By: 
Thomas P. Jeremiassen
Senior Managing Director

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Suite 590
Greenwood Village, CO 80111
(303) 268-6423

Exhibit A

Summary of Remaining Cash Held and Deferred Assets

<u>Cash</u>	<u>3/31/2021</u>	<u>6/30/2021</u>	<u>Status</u>
	<u>(\$ in millions)</u>	<u>(\$ in millions)</u>	
Estate Operations	\$ 1.4	\$ 1.0	
Remaining Assets	<u>6.3</u>	<u>6.3</u>	
Total Cash	7.7	7.3	
<u>Deferred Assets</u>			
Interest in Tow Life Insurance Policies	<u>25.4</u>	<u>25.4</u>	
Total Cash and Deferred Assets	<u>\$ 33.1</u>	<u>\$ 32.7</u>	